

# Energy Situation Analysis Report

## Energy Prices\*

**Last Updated: June 6, 2002**

**Next Update: June 11, 2002**

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### Latest Energy Market Developments

Oil prices fell modestly on Wednesday, June 5, with NYMEX West Texas Intermediate futures for front month delivery down 44 cents to close at \$24.89 per barrel. Crude oil has been trading higher on Thursday, however, on news of an Israeli retaliatory raid against Yasser Arafat's compound in Ramallah. [more...](#)

### Latest U.S. Weekly EIA Petroleum Information

Just as the United States men's soccer team surprised the world by beating Portugal in the World Cup, so has gasoline demand surprised many analysts by its apparent weakness. However, upon closer inspection it seems that gasoline demand may not be as weak as perceived, just as the United States men's soccer team may be better than many thought. [more...](#)

### World Oil Market Highlights

During 2001, about 48% of U.S. crude oil imports came from the Western Hemisphere (19% from South America, 15% from Mexico, 14% from Canada), while 30% came from the Persian Gulf region (18% from Saudi Arabia, 9% from Iraq, 3% from Kuwait). [more...](#)

### Latest U.S. Weekly Natural Gas Information

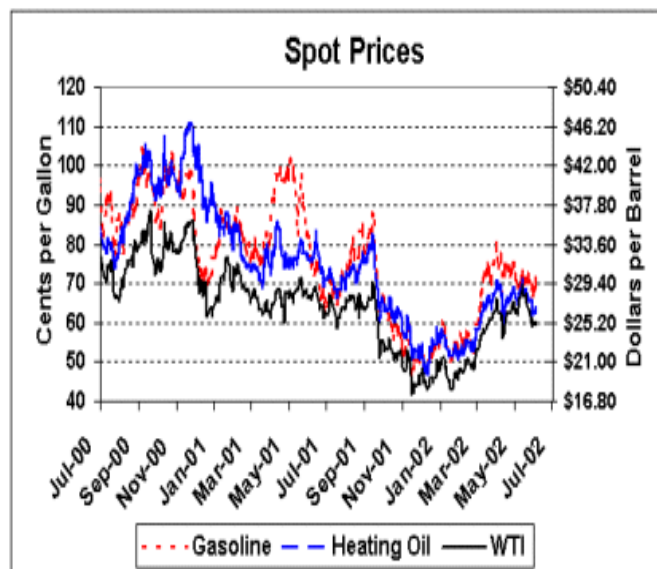
Spot prices at most market locations in the Lower 48 continued to weaken in mid-week trading due to concerns over surplus gas in storage and the lack of hot weather in the Midwest and Northeast market areas. At the Henry Hub, the spot price lost 2 cents per MMBtu on Wednesday for an average of \$3.28 per MMBtu on the day. Natural gas storage for the week ending May 31 increased to 1,893 Bcf, or 436 Bcf over inventory levels at this time last year. [more...](#)

### Latest U.S. Coal Information

U.S. coal prices in recent months have alternately fallen or held relatively steady. Allowing for changes in the price indexes since last summer, Illinois, Uinta, and Powder River Basin coals continue the level-to-slowly-declining price profiles established under the 2001 spot data. [more...](#)

Petroleum	6/5/02	6/4/02	Change
<b>WTI (\$/Bbl)</b>	<b>24.89</b>	<b>25.33</b>	<b>-0.44</b>
<b>Gasoline (c/gallon)</b>	<b>71.59</b>	<b>70.50</b>	<b>+1.09</b>
<b>Heating Oil (c/gallon)</b>	<b>63.03</b>	<b>63.25</b>	<b>-0.22</b>
<b>Natural Gas (\$/MMBtu)</b>			
<b>Henry Hub</b>	<b>3.28</b>	<b>3.30</b>	<b>-0.02</b>
<b>California</b>	<b>2.72</b>	<b>2.78</b>	<b>-0.06</b>
<b>New York City</b>	<b>3.59</b>	<b>3.66</b>	<b>-0.07</b>
<b>Electricity (\$/Megawatthour)</b>			
<b>COB</b>	<b>21.54</b>	<b>19.29</b>	<b>+2.25</b>
<b>Palo Verde</b>	<b>32.18</b>	<b>30.61</b>	<b>+1.57</b>
<b>Average</b>	<b>32.70</b>	<b>30.23</b>	<b>+2.47</b>

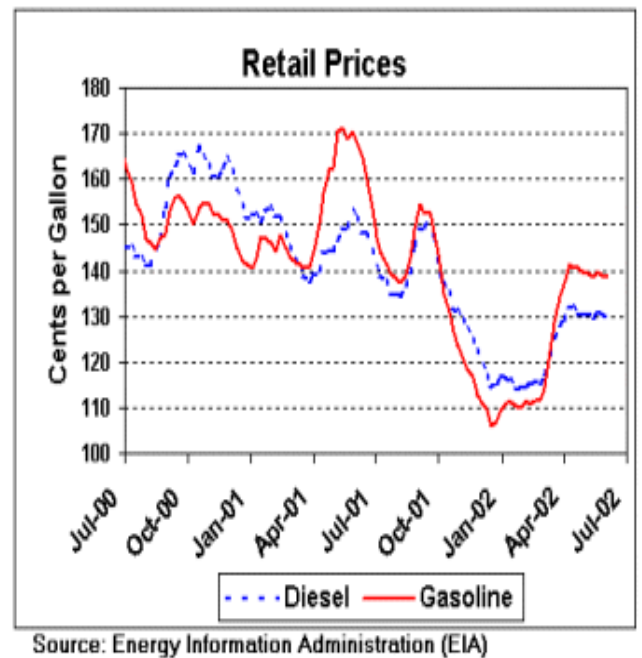
[\\*Definitions](#)



Source: Closing quote as reported by Reuters News Service

## Latest U.S. Electricity Information

Western U.S. wholesale electricity prices have been mixed over the past seven days with prices mainly increasing in the southwest with above average warm weather and prices decreasing in the northwest as abundant hydro-electric supply is available due to melting snow and wet weather. Prices in the Northeast region have also been mixed over the past seven days. [more...](#)



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